

# POWER TO CHANGE THE FUTURE



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# MINESTO – A LEADING MARINE ENERGY DEVELOPER

- The Deep Green technology: a unique product with global expansion potential
- Founded in 2007 – Saab Group spin-off
- Raised c. €60m in hard and soft funding
- 50+ employees in Sweden, Wales and Northern Ireland
- Listed on Nasdaq First North in Stockholm
- Main owners: BGA Invest and Midroc New Technologies



# THE NEED FOR A BALANCED FUTURE ENERGY MIX

An aerial photograph of a coastal landscape. In the foreground, there's a sandy beach and a river delta with intricate channels of water and sand. The water is a mix of brown and blue, indicating sediment and depth. The background shows a vast expanse of water meeting a hazy horizon.

Energy from marine currents complements the renewable energy mix:

- Predictable and reliable energy supply
- No seasonal storage need, reduces variable backup need
- Generation from ocean currents, and tidal streams combined with short-term storage = Renewable baseload power
- Minimal use of land
- Minimal environmental impact
- No visual impact
- Utilising existing offshore sector supply chains

# DEEP GREEN EXPANDS THE OCEAN ENERGY POTENTIAL

- Sweeping the turbine adds a step of energy conversion.
- Enables cost-effective electricity generation from low-flow underwater streams.
- Strong IP protection with 30+ patents on 15 key geographical markets.

An aerial photograph of a research vessel on the ocean. The vessel is a small, white, boxy structure on a dark hull, positioned in the upper center of the frame. It is surrounded by several yellow buoys connected by a line. The water is a dark, choppy grey. In the background, a coastline with trees and some buildings is visible under a hazy sky.

# TECHNOLOGY STATUS: MORE THAN 5 YEARS IN THE OCEAN

- Combining demonstration and development
- Smaller financial commitment and shorter lead times
- Important links to local marine energy research

# CREATING ESSENTIAL CUSTOMER VALUES

## ✓ COMPLEMENTING THE RENEWABLE ENERGY MIX

## ✓ LOW COST OF ENERGY

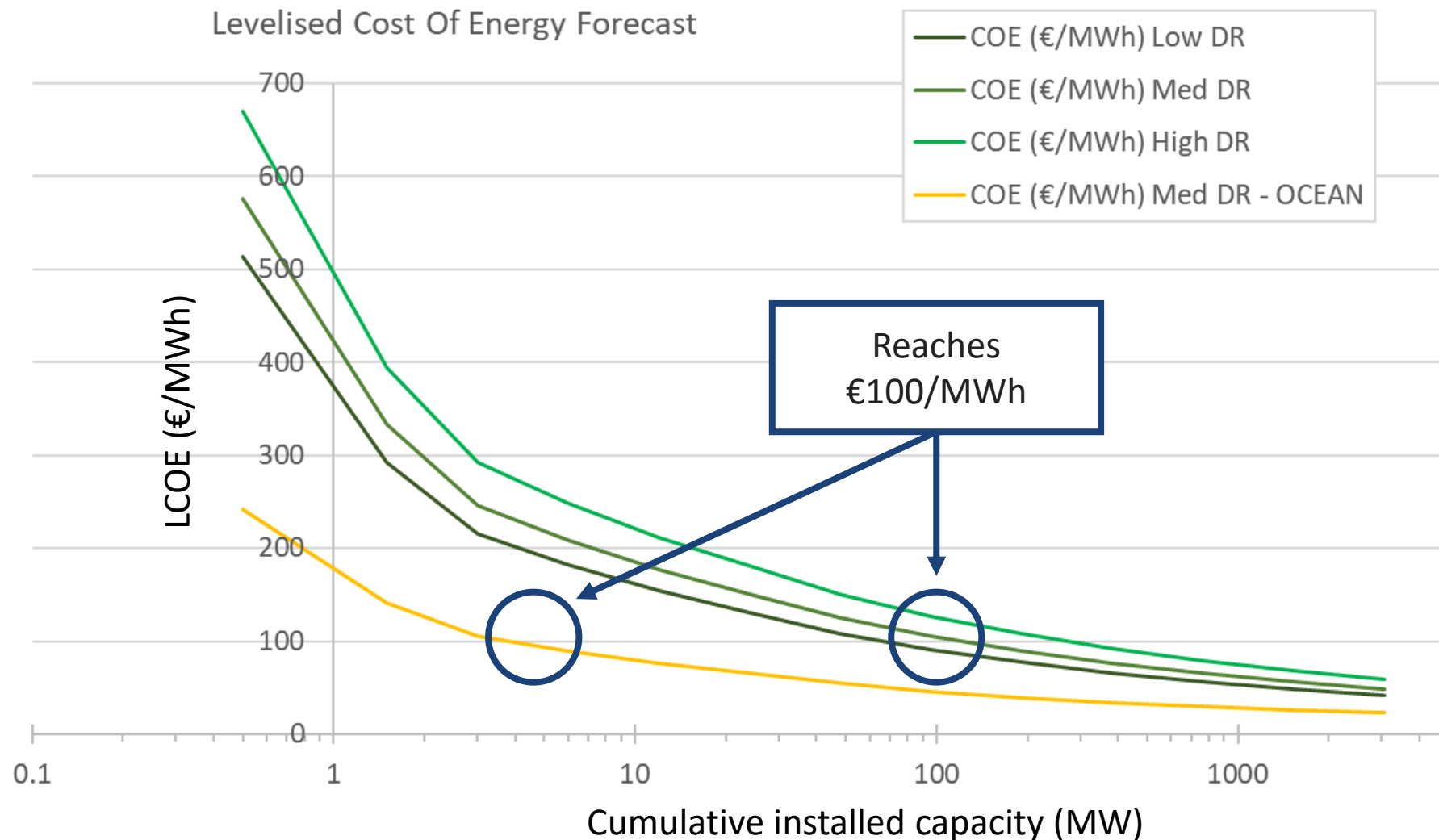
- 5–15 times lower weight per MW
  - Lower manufacturing costs
  - Smaller vessels for installation, O&M
- Unique O&M concept
  - Recoverable = minimised subsea time
  - “Exchange program”
- Slower streams means greater access to site



# LEVELISED COST OF ENERGY – MINESTO



- Early stage competitiveness with established energy
- Potential to transform ocean energy to one of the most cost-effective energy resources



# ACTIVITIES FOR MARKET PENETRATION

## UK

- Utility-scale technology demonstration
- Funding partnership: ERDF/ Welsh European Funding Office

## EU

- Commercial array site development
- Ensure access to EU's ambitious blue energy support structures

## Taiwan

- Verification in ocean currents
- Tidal stream demonstration site
- Stepping-stone for commercial expansion rollout in Asia



THANK YOU!

